ZICHRON CHAIM SOCIETY
FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2022

COMPILATION ENGAGEMENT REPORT

To Management of Zichron Chaim Charity Montreal, Quebec

On the basis of information provided by management, I have compiled the balance sheet of Zichron Chaim Charity as at December 31, 2022 and the statement of operations and changes in net assets for the year then ended, and Note 1 which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard of Related Services (CSRS) 4200, Compilation Engagements, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.



ZICHRON CHAIM SOCIETY

BALANCE SHEET

UNAUDITED

AS AT DECEMBER 31, 2022

<u>ASSETS</u>

 Bank
 1,349,087

 TOTAL ASSETS
 1,349,087

LIABILITIES

NET ASSETS

 Unrestricted
 1,349,087

 TOTAL LIABILITIES & NET ASSETS
 1,349,087

ZICHRON CHAIM SOCIETY

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

UNAUDITED

FOR THE YEAR ENDED DECEMBER 31, 2022

RE	VEN	UES

Donations 26,933,796

EXPENSES

Interest & Bank Charges Administration Poverty Relief Education Qualified Donees	24,256 29,797 18,878,832 7,028,084 1,611,012	<u>27,571,981</u>
EXCESS OF RECEIPTS OVER EXPENDITURES		(638,185)
NET ASSETS, beginning of year		_1,987,272
NET ASSETS, end of year		<u>1,349,087</u>

ZICHRON CHAIM CHARITY

NOTE TO FINANCIAL STATEMENTS

UNAUDITED

FOR THE YEAR ENDED DECEMBER 31, 2022

1. The financial information has been prepared on the cash basis of accounting.